



Charles Taylor plc
The Minster Building
21 Mincing Lane
England
EC3R 7AG

16 October 2019

Dear Sirs,

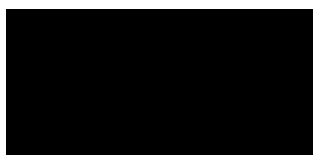
**Recommended cash acquisition of Charles Taylor plc by Jewel BidCo Limited
(the “Offer”)**

We refer to the document that is to be sent to shareholders of Charles Taylor plc on or around the date hereof containing, amongst other things, details of the proposed scheme of arrangement under Part 26 of the Companies Act 2006 in relation to the Offer (the “**Scheme Document**”) and the announcement of the publication of the Scheme Document (the “**Publication Announcement**”).

Additionally, we refer to the letters (the “**Letters**”) to be sent on or around the date hereof to the holders of share options in connection with the Offer, under Parts A, B and C of the Charles Taylor Sharesave Scheme.

In accordance with Rule 23.2 of the City Code on Takeovers and Mergers, we have given and not withdrawn our consent to the inclusion of references to our name in the Scheme Document, the Publication Announcement and the Letters in the form and context in which it appears.

Yours very truly
For and on behalf of
N.M. Rothschild & Sons Limited



Christopher Kaladeen